



Papawai & Kaikōkirikiri Trusts



Annual Report 2015

Annual General Meeting

The Papawai & Kaikōkirikiri Trusts Annual General Meeting will be held

**Friday October 30, 2015 at 4:00pm
4 Park Avenue, Masterton**

Charities Registration number: CC33280

Agenda

4:00pm Karakia
Mihi whakatau
Year in Review
AGM Minutes 2014
Financial Report
Approve Auditor
General Business

Contents

Vision, Mission and Goals
Chairman's Report
Board of Trustees
Scholarship Recipients
Financial Statements
Audit Report

*Ko te Amorangi ki mua; ko te Hāpai ō ki muri.
Te tūturutanga mahi pono; o te Māori mana motuhake.*

Goal 1: Our goal is to enhance the Faith, to empower whānau and hapū.

Goal 2: Our goal is to make a positive contribution to the education of tamariki, which empowers whānau.

Our mission is to uphold the aspirations and expectations of our tīpuna, to enhance the faith and education of our people; by being good kaitiaki of our taonga tuku iho through our business practices.

Goal 3: Our goal to be a good steward of our taonga tuku iho and other assets.

Goal 4: Our goal is to operate in a manner that upholds the high expectations and aspirations of our tīpuna.

Chairman's Report

Tēnā tatou katoa

It gives me great pleasure to present this annual report of the Papawai & Kaikōkirikiri Trusts Board for the year ended 30 June 2015.

The year has been very busy and challenging for the Board members in one way or another. October 2014 Micheal Hullah tendered his resignation from the Board due to ill health and we wish him well with his recovery. Thank you Micheal for your contribution to the Papawai & Kaikōkirikiri Trusts Board.

The amendment of the Act through Parliament has been a slow process but as each year rolls around we are hopeful that this process will soon end and we will be able to distribute more equitably. We are really grateful that local MPs Alastair Scott and Marama Fox have agreed to support this process for us.

EDUCATION:

In total 109 applications were received this year and a total of \$60,000 was set aside for allocation to the students. Applications were received from students attending 38 different schools throughout the country, from as far afield as Dunedin in the south and Auckland in the north. Of these, 9 scholarships went to Church of England schools and 98 to the Open category recipients. The values of these ranged between \$3000 and \$250.00. This year we received no applications for the Leadership and Personal Development scholarship.

The Trust is always pleased to hear from students on their achievements and progress at school and this year we received four letters from recipients. Thank you all and well done on your achievements.

PROPERTY:

Board members recently attended site inspections of all the properties with our farm consultant and are very pleased with how the farms are being managed by our lessees. Thank you to all. The leases on the farms Hikurangi and Papawai expired on the 30 June and have just been renewed for another seven-year term. Akura rural lands are due for rent reviews.

We were fortunate to be able to increase our water rights on Akura 1 block this year by purchasing excess water rights from a neighbour.

On Ngaumutawa 4 we are in the process of erecting a purpose-built building for our tenant and on Herewini 2 we have demolished derelict buildings and have cleared the site, making this more presentable to lease.

The Trust continues to seek new tenants for the industrial area and looks at any opportunity that may arise to secure a tenant. Where we have not been able to secure long-term lessees for some of these blocks we have agreements for casual leases for shorter terms.

Thank you to the property committee for managing this portfolio and for our consultants who continue to provide their expertise in this field.

During 2014 we continued our native planting along the Makakaweka Stream on Ngaumutawa 5. Approximately 25 people including only 2 students came to help plant the areas set aside. We are grateful for the support that we again received from Greater Wellington Regional council, the Makoura Stream Restoration group and the community for supporting us with this ongoing venture. Thank you.

COMMUNICATION:

Our plan this year has been to develop a website and to communicate more effectively with schools and the community through their newsletters. This work has started with the development of a website framework with proposed pages. This is an exciting time as we will be able to communicate more effectively with our recipients and community by social media and be able to upload information more regularly.

Year In Review

Operating Surplus	\$116,301	Down 25.1%
Rental Income	\$311,481	Down 1.33%
Equity	\$11,255,829	Down 7.05%
Total Assets	\$11,271,626	Down 6.96%
Total Grants	\$60,000	0.0%

Thanks:

My sincere thanks must go to all the recipients, professional support and advisers who have assisted the Trust over the year, to the Board members, and a special thank you to the administration team. Thank you all for your dedication, commitment and hard work.

Na
Waitohiariki Quayle

*'Tirohia kia marama
Whawhangia kia rangona te ha'*

*'Observe to gain enlightenment
Participate to feel the essence'*



Board of Trustees



Back row L-R: Andrea Rutene, Taiawhio Gemmell, Rex Playle, Dale Coles

Front row L-R: Reomoana Walker, Alex Webster (Deputy Chair), Archdeacon Hariata Tahana, Micheal Hullah (Resigned October 2014), Waitohiariki Quayle (Chair)



Gary Percy
Kaitautoko



Ngaere Webb
Kaiwhakahaere

2015 Scholarship Recipients



Secondary School Scholarships are awarded annually in accordance with the Trusts 1943 Act. In accordance with the Act two thirds of the funding is allocated to Church of England schools and the remaining third to 'open' category schools.

In the current academic year there were 107 scholarship recipients with a total allocation of \$60,000.

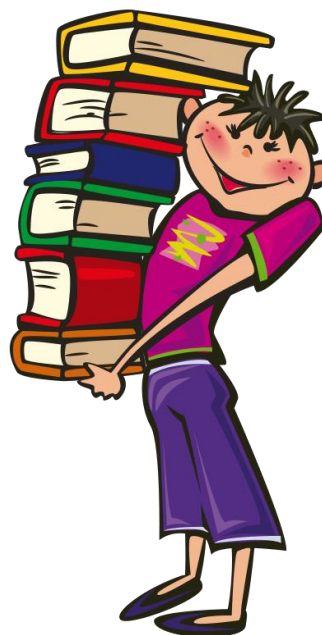
Congratulations to the following recipients who were awarded scholarships in 2015.

Sarah-Anne Ah-Sin
Dominic Herlihy
Georgia Smith
Teina Tarai Paku
Waimarie Rimene
Hine-Kohu Martin-Wade
Harriet Gibson
Herewini Ammunson
Levi Whata
Kauri Turangi-Joseph
Mikayla Te Whaiti-Smith
Kahurangi Devonshire
Reita Kawana
Debra Wai Henare
Kaleb Lama-Love
Fergus Aitken
Zion Apiata
Joel Charters
Carlos Gleeson
Taine Hintz
Bruce Kauika-Petersen
Celine Aporo
Joseph Aporo
Ihaia Rimene
Jonas Tamihana
Adriana Pakai
Patrick Reiri

Merepeka Namana
Camryn Herbert-Dahlberg
Latesha Smith
Deanna Rihari
Levi Harmon
Kania Martin-Wade
Bailey Matthews
Hayden-Jayde Taiaroa
Summer Carlson
Nikita Brown-Garrett
Ariana Demesi
Tridan Russell-McClutchie
Meihana Terekia
Anahera Sheehy
Lucy Aitken
Te Moananui Topia Kauri
Mason Walker
Liam Millar
Maddison-Rose Warwick
Arianna Reiri
Sam-Maree Brown
Luke Murphy
Tia Rutene
Elle Warwick
Vincent Aspinall
Joseph Johnson
Tāne-Whakapiripiri Rutene

Stacey Reiri
Kaylani Miller
Te Raukura Martin
Makaylah Julian
Logan Allen
Rhys Reiri
Joe Roberts
Amy McKinley
Ptrjon Cowan
Te Reia Matiaha
Manaia Riwai-Couch
Tiana Balks
Di Vante Hill-Wiremu
Hineteraraku Kerehi
Taryn Morunga
Kingi Waipuka
Darian Walker
Robert Warren
Teina Kerehi
Styx Cowan
Jemma Gallon-Puhara
Stuart Flutey-Tapata
Niko Harmon
Narelle Karaitiana
Britney King-Kerehoma
Levi Bracken-Tipene
Hape Roera

Riley Scott
Wiringi Parata
Nature Karatau-Te Kuru
Damienne Herlihy
Litia Jane
Awatea McKinley
Joseph Gordon
Ngahuia Huirama
Darien Eden
Mei-Manaia Warakihi-Stevens
De'Sharna Governor-Wiremu
Francis Governor-Wiremu
Shea Hullah
Corban Mita
Maira Brown-Rimene
Phoenix Waipuka
Leith Hemi
Hone-Hohua Graham
Isaac Walker
Mace Flutey-Tapata
Wiremu Haira
Nathan Graham
Shania Allen-Jury
Kirsty Kawana
Te Kapua Haira
Hinemaurea Edmonds-Thompson



2015 Plantings at Papawai Farm



Trustee Alex

Tree-planting whānau



Papawai & Hikurangi Farms



Farm Inspection Papawai Farm Greytown, 2015



Farm Inspection Hikurangi Farm Carterton, 2015

Kaikokirikiri Lands



Masterton Rural, Akura 1



Masterton Rural, Akura 2

Masterton Industrial, Supreme Automotive



